

Quarterly Examination 2017-2018

Std. : IX
Subject : ECONOMICS

Full Marks : 100
Time : 2hrs.+15min.

SECTION A

All the questions are compulsory in the section. [2x20]

1. (i) What is the growth oriented definition of economics ?
(ii) Write any two features of wealth definition of economics.
(iii) State any two criticisms of scarcity definition of economics.
(iv) Mention any two features of growth-oriented definition of economics.
(v) What is food adulteration ?
2. (i) What is consumption ?
(ii) State the four factors of production.
(iii) Mention any two components of investment.
(iv) Do human wants recur ? Explain with example.
(v) Define utility.
3. (i) Distinguish between simple and complex economy.
(ii) What is fiscal policy ?
(iii) Define an economy.
(iv) What do you understand by public goods ?
(iv) Distinguish between material and non-material goods.
4. (i) What do you understand by consumer awareness ?
(ii) State any two reasons for exploitation of consumer.
(iii) What is MRP ?
(iv) List any two harmful effects of food adulteration.
(v) What do you mean by :
 - a. per capita income
 - b. wealth

SECTION B

Attempt any 4 questions in this section. [4x15]

5. (i) Define human wants (with an example). [2]
(ii) Mention any five characteristics of wants. [5]

- (iii) a) Define money. [2]
b) Explain any three important functions of money. [6]
- 6.** (i) List the six rights of consumer. [3]
(ii) Explain the three - tier consumer courts. [6]
(iii) Explain any three rights of consumers elaborately. [6]
- 7.** (i) Enumerate any four ways in which consumer are exploited ? [6]
(ii) State any four responsibilities of a consumer. [6]
(iii) What is RTI ? State any two features of RTI. [3]
- 8.** (i) Explain the importance of the government as an economic entity. [6]
(ii) Name the basic economic entities ? [3]
(iii) Explain the following : [6]
a. consumer as a source of demand.
b. Household as a supplier of factor services.
c. Firms as a source of export earnings.
- 9.** (i) Classify human wants. [6]
(ii) State any four characteristics of utility. [6]
(iii) What is price ? How is price determined ? [3]
- 10.** (i) Critically examine the welfare definition of economics. [6]
(ii) State the four features of scarcity definition of economics. [6]
(iii) How do households and firms interact with each other in a modern economy. [3]
- 11.** (i) Distinguish between :
(a) Reproducible and Non-Reproducible Assets. [2]
(b) Intermediate and Final goods. [2]
(c) Barter and monetary system. [2]
(ii) Elaborate the functions of :
(a) Standards of weight and measures Act. [2]
(b) Prevention of food Adulteration Act. [2]
(c) BIS. [2]
(d) AGMARK. [2]
(e) Warranty card. [1]