

Quarterly Examination 2018-2019

Commercial Studies

Class : IX D/E

Time : 2 hours

Full Marks : 80

Attempt all the questions from Section A and any four questions from Section B. The intended marks for questions are given in the bracket. []

Section - A [40 marks]

Question 1

Distinguish between :

- (a) Commercial and non-commercial activities. [2]
- (b) Sole proprietorship and Partnership firm. [2]
- (c) Central Bank and Commercial Bank. [2]
- (d) Joint stock company and Cooperative society. [2]
- (e) Industry and commerce. [2]

Question 2

- (a) What is a sole proprietorship ? [2]
- (b) What is a non-profit organisation ? Give an example. [2]
- (c) Who is a dormant partner ? [2]
- (d) What are housing cooperative societies ? [2]
- (e) State any 2 features of employment. [2]

Question 3

- (a) "Membership of a cooperative society is open". Comment. [2]

{Turn Over}

- (b) What are agricultural banks and industrial banks ? [2]
- (c) State any 2 characteristics of a business. [2]
- (d) Mention any 2 agency functions of commercial banks. [2]
- (e) What is a statutory company ? [2]

Question 4

- (a) State any 4 features of a Hindu Undivided Family Business. [2]
- (b) State any 2 characteristics of a professional. [2]
- (c) What is a partnership deed ? [2]
- (d) What do you mean by perpetual secession in a Joint Stock Company ? [2]
- (e) What is a wholesale trade ? [2]

Section - B [40 marks]

Attempt any four questions from this section.

Question 5

- (a) Explain the primary functions of a commercial bank. [5]
- (b) Explain the contents of a Partnership Deed. [5]

Question 6

- (a) Describe any 5 aids to trade. [5]
- (b) Explain the main demerits of a partnership firm. [5]

Question 7

- (a) Explain any 5 merits of a cooperative society. [5]

- (b) What are primary industries and how are they classified? [5]

Question 8

- (a) Explain any 5 demerits of a Joint Stock Company. [5]
- (b) Define a private company and explain any 5 privileges of it. [5]

Question 9

- (a) Write a short note on Current Deposit Account. [5]
- (b) State any 5 advantages of a private company. [5]

Question 10

- (a) Who is a nominal partner ? What are its two types ? Explain. [5]
- (b) Explain the agency functions of a commercial bank. [5]