

**Final Examination - 2017-2018**

**COMMERCE**

Time : 3 hrs. + 15 min.

F. M. : 80

Std. : XI

**PART I (20 Marks) (10 x2)**

(Answer all the questions in brief)

- QI. a. What is Fidelity Insurance?  
b. Distinguish between Insurable and Non-Insurable risks  
c. What is consular invoice?  
d. Define franchise  
e. What do you mean by quotation? Give four contents of it.  
f. Define a subsidiary company.  
g. What is Common Seal?  
h. Give two features of PPPs.  
i. Explain situation or domicile clause.  
j. What is Hindrance of knowledge

**PART B (12X5=60)**

- QII. a. What are the characteristics of insurable risks? (3)  
b. Give the objectives of WTO (4)  
c. What is a Bill of Lading? What are its functions? (1+4=5)
- QIII. a. Discuss the functions of Chambers of Commerce. (4)  
b. Explain different types of co-operative organisations. (5)  
c. Objectives of public corporations. (3)
- QIV. a. Explain functions of SEBI (3)  
b. Disadvantage of mail order business. (4)  
c. Discuss the features of multiple shops. (5)
- QV. a. What are the demerits of a company? (3)  
b. Discuss the consequences of non-registration of a firm. (4)  
c. Explain the characteristics of business. (5)

- QVI. a. Compare the relationship between commerce, trade and industry. (5)
- b. What are the problems of International Trade? (4)
- c. Discuss the objectives of export trade. (3)
- QVII. a. Functions of import trade. (4)
- b. Letter of Credit (3)
- c. What are the Fundamental Principles of Insurance (5)
- QVIII. Write short notes on (4x3=12)
1. Causa Proxima
  2. Life Insurance
  3. DA and DP bills
  4. Business ethics
- QIX. a. What are the privileges of private company? (3)
- b. Distinguish between Articles of Association and Memorandum of Association. (4)
- c. Explain briefly forms of organisation in Public Sector. (5)