

Half Yearly Examination - 2018-19

ECONOMICS

Class : XI

Time : 3 Hrs. + 15 min reading time

Full Marks : 100

PART I (10 x 2 = 20 Marks)

(Attempt all questions)

Q1. Answer briefly each of the following questions from (i) to (x)

- i. Point out two basic problems on a production possibility curve.
- ii. What is human development index?
- iii. What do you understand by secondary data.
- iv. Give Growth-Oriented definition of economics.
- v. Examine the disinvestment policy in India.
- vi. Explain the meaning of economic development.
- vii. What do you mean by Voluntary Retirement Scheme?
- viii. State the significance of liberalization policy.
- ix. Define demand pull inflation.
- x. Define economic planning.

PART II (12 x 5 = 60 Marks)

(Attempt any five questions from this part)

- Q2. a. List features of Marshall's definition. (3)**
- b. Distinguish between economic welfare and non economic welfare. (3)**

- c. What were the main features of the Indian Economy on the eve of independence? (6)
- Q3. a. Briefly explain changes in the Indian economy after liberalization. (3)
- b. Explain the semi feudalistic character of Indian Economy under the British rule. (3)
- c. What do you mean by capitalism? Explain the main features of the capitalist economy. (6)
- Q4 a. Explain the concept of economic growth. (3)
- b. Discuss the need for the new economic policy adopted in 1991. (3)
- c. List the features of the globalization policy. (6)
- Q5. a. Write a short note on Foreign Exchange Market Reforms (3)
- b. Construct a pie diagram of the following data (3)
- | Items | Percentage share of expenditure |
|-------------|---------------------------------|
| Labour | 25 |
| Bricks | 15 |
| Cement | 20 |
| Steel | 15 |
| Timber | 10 |
| Supervision | 15 |
- c. Explain how the basic economic problems are solved under socialism. (6)

- Q6. a. What are the limitations of Per Capita Income Index? (3)
- b. State the policy of Delicensing (3)
- c. Explain the main objectives of economic planning in India. (6)
- Q7. a. State any three features of utility (3)
- b. Calculate Laspeyre's index number from the following data : (3)

Commodities	Base year quantity	Base year price	Current year quantity	Current year price
A	40	4	35	3
B	15	3	20	4
C	20	6	15	5
D	30	5	25	2

- c. What is sustainable development? Explain the effects of economic development on resources and environment. (6)
- Q8. a. Distinguish between 'census' and 'sampling' method of collecting data (3)
- b. Explain the concepts of human development (3)
- c. Calculate the coefficient of RANK correlation from the following data : (6)

X	48	33	40	9	16	16	65	24	16	57
Y	13	13	24	6	15	4	20	9	6	19