

Half Yearly Examination - 2018-19

COMMERCIAL STUDIES

Class : X (D/E)

Time : 2 Hrs.

Full Marks : 80

Attempt all questions from Section A and any four questions from Section B. The intended marks for questions are given in brackets []

Section A (40 Marks)

Attempt all questions from this Section

Question 1

Distinguish between

- a. Advertising and Publicity (2)
- b. Shares and Debentures (2)
- c. Private Warehouse and Public Warehouse (2)
- d. On-the-job training and off-the-training (2)
- e. Primary Market and Secondary Market (2)

Question 2

- a. State any two objectives of logistics (2)
- b. Mention any two importance of Warehousing (2)
- c. Why Preference Shares are called so? Explain. (2)
- d. Equity shareholders are called "real risk bearers." Why? (2)
- e. Distinguish between Purchase Budget and Sales Budget (2)

Question 3

- a. State any two types of debentures (2)
- b. Distinguish between Participating and Non-Participating Preference shares. (2)
- c. Why do we need Consumer Protection Act? (2)

d. Suggest any two ways by which society benefits from advertising. (2)

e. What do you mean by Insurable Interest? (2)

Question 4

a. Explain the expectation of customers from a firm (2)

b. What is a 'master budget' of a business firm (2)

c. Mention any two types of General Insurance (2)

d. "Preference Shares are a hybrid form of financing. Explain. (2)

e. What is a Debenture? (2)

SECTION B (40 Marks)

Attempt any four from this Section

Question 5

a. State any five ways by which business firm can raise funds from Commercial Bank. (5)

b. Distinguish between Life Insurance and Marine Insurance. (5)

Question 6

a. Explain any five rights of Consumers (5)

b. Explain any five criticism of Advertising (5)

Question 7

a. State any five expectation of Creditors from a business enterprise (5)

b. What do you mean by 'ERP'? State any five modules of it. (5)

Question 8

a. State any five principles of Insurance (5)

b. State any five significance of Marketing (5)

Question 9

a. State five advantages of Road Transport over Water Transport (5)

b. State any five functions of Warehousing (5)

Question 10

From the following Trial Balance of Rama, prepare Trading and Profit and Loss A/c for the year ending 31st March 2010 and Balance Sheet on that date. (10)

Trial Balance of Rama Enterprise for the year ending 31st March 2010

Ledger Account	Dr. Balance	Cr. Balance
Capital		1,00,000
Machinery	30,000	
Stock (1st April, 2009)	15,000	
Wages	50,000	
Carriage Inward	500	
Salaries	5,000	
Factory Rent	2,400	
Repairs	400	
Fuel & Power	2,500	
Furniture	5,500	
Building	40,000	
Sundry Debtors	20,000	
Sales		2,03,600
Purchases	1,22,000	
Return Outward		2,000
Return Inward	3,600	
Creditors		11,500
Drawings	2,000	
Discount Allowed	750	
Discount Received		250
Office Expenses	1,000	
Manufacturing Expenses	600	
Bills Payable		8,500
Bills Receivable	5,000	
Cash-in-hand	2,400	
Cash-at-bank	15,400	
Office Rent	1,800	
	3,25,850	3,25,850

Value of Closing Stock – Rs. 11,000